

To General Manager- Listing Corporate Relationship Department BSE Limited P.J. Towers Dalal Street, Mumbai- 400001 <b>BSE Script Code: 539594</b>	To Listing Division, Metropolitan Stock Exchange of India Limited 4 <sup>th</sup> Vibgyor Tower, Opp Trident Hotel, Bandra-Kurla Complex, Mumbai- 400098 <b>MSE Symbol- MISHTANN</b>
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## Mishtann Foods Ltd. Reports Robust Earnings for Q1FY25, Revenue Jumps 30% YoY

### Key Consolidated Highlights (Q1FY25)

<b>Revenue from Operations</b>  Rs. 382.67 Cr  ↑ 30% YoY	<b>EBITDA</b>  Rs. 72.69 Cr  ↔ 0% YoY	<b>PAT</b>  Rs. 71.30 Cr  ↑ 3% YoY
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**Ahmedabad, 15 July 2024:** Mishtann Foods Ltd. (BSE: 539594, MSE: MISHTANN), India's leading agro-food product company, in its board meeting held on July 13<sup>th</sup>, 2024 has approved the audited Financial Results of the Company for the first quarter Ended on 30 June 2024.

### Consolidated Financial Statement Highlights

Particulars (Rs. Crores)*	Q1FY25	Q1FY24	YoY%	Q4FY24
Revenue from Operations	382.67	293.95	+30%	337.58
EBITDA	72.69	72.77	0%	96.81
PBT	71.98	71.27	+1%	95.76
PAT	71.30	68.92	+3%	94.19

\*Financial Figures & percentages have been rounded and reorganized for efficient presentation and understanding

### Commenting on the Q1FY25 Performance, Management added,

*"We are pleased to present our financial results for Q1FY25, reflecting a strong performance and strategic growth trajectory. Our revenue from operations grew by 30% year-over-year, reaching Rs. 382.67 crore. EBITDA for the quarter was reported at Rs. 72.69 crore, demonstrating our efficient operational management. Profit Before Tax (PBT) stood at Rs. 71.98 crore, and Profit After Tax (PAT) was Rs. 71.30 crore, marking a 3% year-over-year increase. This growth was primarily driven by robust demand and successful geographic expansion of our products including handsome contributions from wholly owned subsidiaries.*

*These phenomenal results are a testament to our ability to consistently deliver value to our*



**MISHTANN FOODS LIMITED**

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*stakeholders and our commitment to driving sustainable growth. Moreover, we are striving to grow in the fields of grain-based ethanol and electric vehicle components which shows our continuous efforts at sustainability and our commitment towards the environment. This strategic move reflects our forward-looking approach, capitalizing on emerging opportunities in sustainable technologies and eco-friendly solutions.*

*We are confident that these exceptional financial results and our expansion into sustainable sectors will further propel our company's growth and enhance our position as a leading player in the industry.*

*Mishtann Foods Limited is strategically positioned to capitalize on the significant increase in India's Basmati rice exports. Recent industry data indicates a 13% rise in exports during the first two months of the current fiscal year, driven by robust demand from traditional West Asian markets such as Saudi Arabia and Iraq. The management is closely monitoring the global industry trends.*

*We express our gratitude to our dedicated employees, loyal customers, and supportive stakeholders for their unwavering trust and contribution to our success. Looking ahead, we remain committed to delivering on our promises, driving innovation, and creating long-term value for our shareholders and the community we serve."*

#### **About Mishtann Foods Ltd.**

Mishtann Foods Limited (BSE: 539594) is India's leading FMCG company with primary focus on various types of Basmati rice. The company also deals in edible common salt, rock salt, pink salt and all other kinds of grains and cereals. Mishtann Foods' 100,000 metric tonne per annum rice processing facility is strategically located near Ahmedabad in Gujarat, India, in a close proximity to port giving the company cost advantage for the export market. Mishtann's wider product portfolio of Basmati rice includes Raw, Sella and Steam that cater to wider customer segment in wholesale as well as retail. The company offers a wide range of agricultural products, including rice, wheat, spices, and pulses. All of its products are grown using environmentally friendly farming practices and carefully processed and packaged to preserve their freshness and nutritional value. Mishtann Foods is committed to sustainable agriculture and environmental conservation. It works closely with local farmers, providing them with training and support in eco-friendly farming practices and encouraging them to adopt sustainable methods of agriculture. Mishtann has relentlessly worked to support and encourage farmers to adopt the latest farming techniques. It is a matter of immense pride that the company sources its grains from some of the best Basmati growing farms in the region.

For and on behalf of Mishtann Foods Limited

Shivangi Shah  
Company Secretary and Compliance Officer



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**Disclaimer:**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in the industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Mishtann Foods Limited may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.



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